

COMMITTEE FOR THE PRESERVATION OF CAPITALISM

JIM MCCREY, HONORARY CHAIRMAN

June 20, 2001

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2001 JUL 18 P 1:00

Ms. Antoinette Kitchen
Reports Analysis Division
Federal Elections Commission
999 E Street, NW
Washington, D.C. 20463

Identification Number: C00328468
Re: Year End Report (11/28/00 - 12/31/00)

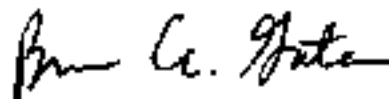
Dear Ms. Kitchen:

I am in receipt of your letter dated May 23, 2001 notifying me that the Committee for the Preservation of Capitalism's Year End Report needs to clarify the description of the itemized disbursement described as "consulting fee".

The description of this disbursement should read "fundraising & administrative consulting fee" and this same description for this disbursement should be applied for all reports thereafter. This new description will also be used in all future reports as appropriate. The amended Year End Report reflecting this clarification is attached.

Thank you for bringing these matters to our attention.

Sincerely,



Bruce A. Gates
Treasurer